

2019 Proposed Budget

	<u>Income/(Expense)</u>	<u>Amount</u>	<u>Notes</u>
Operations	2018 Closing Balance	\$1,084.72	
	Dues	\$3,500.00	<i>Based on 2017 dues minus Business Dues</i>
	Direct Donations	\$400.00	<i>Based on 2017 donations</i>
	Grants	\$0.00	
	Proceeds from Committee Events	\$142.00	
	Banking Charges	(\$120.00)	<i>monthly statement fee and cc processing</i>
	Liability Insurance	(\$1,400.00)	
	Storage	(\$1,420.00)	<i>NoDa Storage</i>
	Website Hosting/Domain Registration	(\$150.00)	<i>GoDaddy</i>
	QuickBooks Cloud	(\$50.00)	
	P.O. Box @ Midwood 5" x 5.5"	(\$125.00)	
	Office Supplies	(\$10.00)	<i>postage</i>
	Volunteers	(\$250.00)	<i>Volunteer incentives</i>
	Incidentals up to	(\$150.00)	<i>office supplies, sales tax, etc.</i>
	Events	(\$100.00)	<i>NoDa Day in May (should be under Nodarioty)???</i>
	Trashcan Yearly Waste Collection Service	(\$250.00)	
	2019 Budget Total	\$1,101.72	
Back in the Day	2018 Closing Balance	\$4,421.50	
	Ghosts & Legends Donations	\$1,600.00	<i>conservative estimate w/ matching grant</i>
	HNC Logo Design & Printing	(\$500.00)	
	Year of Something '19 Promo Exp and Incidentals	(\$500.00)	
	HNC Banner Design & Printing	(\$350.00)	
	(4) Drinks and Thinks Speaker Compensation	(\$300.00)	<i>\$75/event</i>
	Ghosts & Legends Posters & Marketing	(\$200.00)	
	10% Event Proceeds to Operations	(\$40.00)	
	2019 Budget Total	\$4,131.50	
Greenification	2018 Closing Balance	\$1,082.00	
	Tree banding Grant or Income	\$1,941.89	
	Tree banding Supplies	(\$1,900.00)	
	Tree banding donations	\$30.00	<i>conservative est. based on 2018</i>
	Tree banding Volunteer Party	(\$200.00)	<i>1 @ \$200</i>
	Street Clean-up supplies		
	(2) Street Stream Clean-Ups After-Parties		
	10% Event Proceeds to Operations		
	2019 Budget Total	\$953.89	
NoDa News	2018 Closing Balance	(\$240.42)	
	Projected Ad Sales	\$13,500.00	<i>as required to break even + ad same's expense.</i>
	Donations	\$500.00	
	Banking Fees	(\$300.00)	
	(11) Newsletter Printing	(\$8,400.00)	<i>(5) mo @ \$547 for 8 pg. (6) mo. @ \$815.44 for 12 pg.</i>
	(11) Newsletter Design	(\$2,600.00)	<i>(5) mo. @ \$200 for 8 pg. (6) mo. @ \$300 for 12 pg.</i>
	(11) Editor	(\$2,200.00)	<i>(11) mo. @ \$200 ea.</i>
	2019 Budget Total	\$259.58	
NoDaRioty	2018 Closing Balance	\$7,189.68	
	CLT Matching Grant	\$4,000.00	
	Restore NoDa Kiosk Fundraiser	\$500.00	<i>Brewery fundraiser</i>
	Paint the Pavement - Artist	(\$3,500.00)	<i>Contingent on Matching Grant</i>
	Paint the Pavement - Supplies	(\$500.00)	<i>Contingent on Matching Grant</i>
	Kiosk Restoration Expense	(\$500.00)	<i>Paint, corkboard, lumber, other supplies</i>
	Matheson Ave Bridge Mural Restoration Donations	\$4,000.00	<i>\$1k already met from developers</i>
	Matheson Ave Bridge Mural Restoration Artist	(\$3,000.00)	<i>\$2k artist labor, \$1k housing expense for artist for 2 weeks</i>
	Matheson Ave Bridge Mural Restoration Supplies	(\$1,000.00)	<i>paint, paintbrushes, and other supplies</i>
	Krampus Sponsoships/Donations	\$2,200.00	
	Krampus T-shirt Sales	\$500.00	
	Krampus T-shirt Expense	(\$486.00)	
	Krampus Bank Fees	(\$14.00)	
	Krampus Band	(\$500.00)	
	Krampus Facepainting	(\$500.00)	
	Krampus Storyteller	(\$100.00)	
	Krampus Sound	(\$200.00)	
	Horns & Halos	(\$900.00)	
	10% Event Proceeds to Operations	\$0.00	
	2019 Budget Total	\$7,189.68	

2019 Proposed Budget

	<u>Income/(Expense)</u>	<u>Amount</u>	<u>Notes</u>
Charlotte Marathon	2018 Closing Balance	\$2,434.91	
	Donations	\$850.00	\$300 BofA matching grant, \$200 Novant Health, \$350 individual donations
	Banking Fees	(\$5.00)	Square fees
	2018 Event Expenses	(\$500.00)	Alcohol \$200, Food \$200, Band \$100
	New Wall Expense	(\$500.00)	Lumber, hardware, paint
	10% Event Proceeds to Operations	(\$5.00)	
	2019 Budget Total	\$2,274.91	
NoDa Bus Council	2018 Closing Balance	\$5,490.27	
	Business Dues	\$1,000.00	2018 dues income
	Support for NBA events	(\$500.00)	Business council donation to NBA events (e.g. kiosk, Know Noda, Krampus)
	2019 Budget Total	\$5,990.27	
NoDaWeen	2018 Closing Balance	\$4,662.68	
	Sponsorships + Donations	\$4,800.00	
	Freaky 5k Registration	\$4,000.00	100 participants @ \$40 entry fee
	Freaky 5k Medals	(\$300.00)	100 participants @ \$3 medal
	Freaky 5k Race Mgmt Contract	(\$3,000.00)	\$2,500 Fee + 100 participants @ \$5
	Freaky 5k Race t-shirts	(\$1,500.00)	150 @ \$10
	Freaky 5k Race Police & Permit	(\$3,000.00)	Police & Permit to close streets
	Freaky 5k Race Space Expense	(\$500.00)	Finish line meeting area space needs (rent, table, tent, etc.)
	KiDaWeen Event Expenses	(\$500.00)	Facepainter, prizes, decorations
	Proceeds to Operations Budget	\$0.00	
	2019 Budget Total	\$4,662.68	<i>(zero sum budget)</i>
Know Noda	2018 Closing Balance	0	
	Sponsorships + Donations	\$2,500.00	
	Registrations	\$1,000.00	40 teams @ \$25
	Goosechase App	(\$400.00)	Budget for 20 teams
	Advertising	(\$250.00)	Ads outside of NoDa
	Entertainment	(\$500.00)	Performing artist's fee (Band?)
	Prizes	(\$1,100.00)	Various prizes for teams; will try to get donations
	Other (Space, volunteer incentive)	(\$250.00)	Meeting location rental, event volunteer t-shirts
	Bank Fees	(\$30.00)	Square Fees for card transactions
	Proceeds to Operations Budget	(\$97.00)	
2019 Budget Total	\$873.00		
Total Change in Net Asset		\$27,437.23	

Board approval: 2/12/19
Association approval: 3/5/19

proceeds from events	-\$142.00
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NoDa NBA 2019 Budget Profit and Loss

	Operations	NoDa News	Krampus	Back in the Day	Charlotte Marathon	Greenification	Know NoDa	NoDaRioty	NoDaWeen	Businss Council	TOTAL
Income											
Business Dues (10 @ \$150)	500.00									1,000.00	1,500.00
Business Donations	300.00	500.00		1,000.00	500.00			200.00			2,500.00
Individual Dues	3,000.00										3,000.00
Individual Donations	100.00			600.00	350.00	30.00		300.00			1,380.00
Grants						1,941.89		4,000.00			5,941.89
Ad Sales		13,500.00									13,500.00
Product Sales			500.00				1,000.00		4,000.00		5,500.00
Sponsorship			2,200.00				2,500.00	4,000.00	3,600.00		12,300.00
Total Income	\$3,900.00	\$14,000.00	\$2,700.00	\$1,600.00	\$850.00	\$1,971.89	\$3,500.00	\$8,500.00	\$7,600.00	\$1,000.00	\$45,621.89
Expenses											
Cost of Goods Sold			486.00								486.00
Banking Fees	120.00	300.00	14.00		5.00		30.00	5.00	60.00		534.00
Insurance	1,400.00										1,400.00
Storage	1,420.00										1,420.00
Volunteers	250.00					200.00					450.00
Website	150.00										150.00
Software	50.00										50.00
Postage, Mailing Service	135.00										135.00
Environmental						1,900.00					1,900.00
Trashcans	250.00										250.00
Events	100.00		2,200.00	1,850.00	500.00		2,500.00	8,495.00	7,540.00	500.00	23,685.00
Noda News Printing		8,400.00									8,400.00
NoDa News Design		2,600.00									2,600.00
NoDa News Editor		2,200.00									2,200.00
Purchases	150.00				500.00						650.00
Total Expenses	\$4,025.00	\$13,500.00	\$2,700.00	\$1,850.00	\$1,005.00	\$2,100.00	\$2,530.00	\$8,500.00	\$7,600.00	\$500.00	\$44,310.00
Net Income	(\$125.00)	\$500.00	\$0.00	(\$250.00)	(\$155.00)	(\$128.11)	\$970.00	\$0.00	\$0.00	\$500.00	\$1,311.89
10% Operations Adjustment	\$142.00	\$0.00	\$0.00	(\$40.00)	(\$5.00)		(\$97.00)				\$0.00
Adjusted Net Income	\$17.00	\$500.00	\$0.00	(\$290.00)	(\$160.00)	(\$128.11)	\$873.00	\$0.00	\$0.00	\$500.00	\$1,311.89

* Accrual based accounting - record revenue and expense when the transaction is completed

2019 Budget vs 2018 Actuals (Unaudited) Income Statement

Income	2018 Actuals	2019 Budget	Better / (Worse)
31% Fundraising Income			
Direct Donations	\$4,062.54	\$3,880.00	(\$182.5)
Membership Dues	\$4,950.00	\$4,500.00	(\$450.0)
Grants	\$2,584.25	\$5,941.89	\$3,357.6
Total Fundraising Income	\$11,596.79	\$14,321.89	\$2,725.1
Other Income			
Sponsorships	\$1,600.00	\$12,300.00	\$10,700.0
Product Sales	\$560.00	\$5,500.00	\$4,940.0
Surplus Funds Withdrawal	\$0.00	\$0.00	\$0.0
Total Other Income	\$2,160.00	\$17,800.00	\$15,640.0
30% Program Income			
Ad Sales	\$12,224.01	\$13,500.00	\$1,276.0
Total Program Income	\$12,224.01	\$13,500.00	\$1,276.0
Gross Income	\$25,980.80	\$45,621.89	\$19,641.1
Expense			
11% Operational Expenses			
Insurance - Liability, D& O	\$1,388.10	\$1,400.00	(\$11.9)
Banking Fees	\$404.63	\$534.00	(\$129.4)
Storage	\$1,216.00	\$1,420.00	(\$204.0)
Volunteer Incentive	\$430.88	\$450.00	(\$19.1)
Website	\$268.44	\$150.00	\$118.4
Trashcans	\$3,232.80	\$250.00	\$2,982.8
Office supplies, Software, Sales Tax, etc.	\$247.82	\$835.00	(\$587.2)
Total Operational Expenses	\$7,188.67	\$5,039.00	\$2,149.7
89% Program Services Expenses			
Art	\$0.0	\$0.0	\$0.0
Environmental	\$1,941.9	\$1,900.0	\$41.9
Events	\$2,784.3	\$23,685.0	(\$20,900.7)
Cost of Goods Sold	\$477.0	\$486.0	(\$9.0)
Noda News	\$12,902.4	\$13,200.0	(\$297.6)
Total Program Services	\$18,105.58	\$39,271.00	(\$21,165.4)
Total Expenses	\$25,294.25	\$44,310.00	(\$19,015.8)
2018 Ordinary Net Income	686.55	1,311.89	\$625.3

NoDa NBA 2019 Projected Closing Balances

Total Retained Balance from Fiscal Year 2018:	\$26,125.56	
Operations	\$1,101.72	
Back in the Day	\$4,131.50	
Greenification	\$953.89	
NoDa Bus Council	\$5,990.27	
NoDa News	\$259.58	
NoDaRioty	\$7,189.68	
NoDaWeen	\$4,662.68	
Thunder Road	\$2,274.91	
Know NoDa	\$873.00	
Total Projected Closing Balance for Fiscal Year 2019:	\$27,437.23	(+\$1,311.67)