

2018 Budget vs Actuals (Unaudited) Income Statement

Income	2018 Budget	2018 Actuals	Better / (Worse)	Explanation
45% Fundraising Income				
Direct Donations	\$3,370.00	\$4,062.54	\$692.5	Increase in event and corporate donations
Membership Dues	\$3,579.37	\$4,950.00	\$1,370.6	Increase in members
Grants	\$2,000.00	\$2,584.25	\$584.3	Increase in tree banding grant
Total Fundraising Income	\$8,949.37	\$11,596.79	\$2,647.4	
Other Income				
Sponsorships	\$0.00	\$1,600.00	\$1,600.0	Krampus
Product Sales	\$0.00	\$560.00	\$560.0	Krampus T-shirts
Surplus Funds Withdrawal	\$3,232.80	\$0.00	(\$3,232.8)	Plug in Budget to get Net Income to 0
Total Other Income	\$3,232.80	\$2,160.00	(\$1,072.8)	
47% Program Income				
Ad Sales	\$13,848.08	\$12,224.01	(\$1,624.1)	Loss in advertisers over the summer, two 12 page issues
Total Program Income	\$13,848.08	\$12,224.01	(\$1,624.1)	
Gross Income	\$26,030.25	\$25,980.80	(\$49.4)	
Expense				
28% Operational Expenses				
Insurance - Liability, D& O	\$1,400.00	\$1,388.10	\$11.9	
Banking Fees	\$490.00	\$404.63	\$85.4	
Storage	\$1,300.00	\$1,216.00	\$84.0	
Volunteer Incentive	\$500.00	\$430.88	\$69.1	
Website	\$200.00	\$268.44	(\$68.4)	
Trashcans	\$3,232.80	\$3,232.80	\$0.0	
Office supplies, Software, Sales Tax, etc.	\$375.00	\$247.82	\$127.2	Software, Postage, Bank Checks
Total Operational Expenses	\$7,497.80	\$7,188.67	\$309.1	
72% Program Services Expenses				
Art	\$500.0	\$0.0	\$500.0	
Environmental	\$2,010.0	\$1,941.9	\$68.1	Increase in tree banding
Events	\$2,010.0	\$2,784.3	(\$774.3)	Krampus expense
Cost of Goods Sold	\$0.0	\$477.0	(\$477.0)	Krampus T-shirts
Noda News	\$14,012.4	\$12,902.4	\$1,110.0	Ad sales commissions expense savings
Total Program Services	\$18,532.45	\$18,105.58	\$426.9	
Total Expenses	\$26,030.25	\$25,294.25	\$736.0	
2018 Ordinary Net Income	0.00	686.55	\$686.5	

Profit and Loss by Committee - Unaudited*

January - December 2018

	<u>Operations</u>	<u>NoDa News</u>	<u>Krampus</u>	<u>Back in the Day</u>	<u>Charlotte Marathon</u>	<u>Greenification</u>	<u>TOTAL</u>
Income							
Business Dues	1,200.00						1,200.00
Business Donations	334.04	640.00	600.00	742.50	200.00		2,516.54
Individual Dues	3,750.00						3,750.00
Individual Donations	60.00			1,017.00	439.00	30.00	1,546.00
Grants	158.42				1,000.00	1,425.83	2,584.25
Ad Sales		12,224.01					12,224.01
Product Sales			560.00				560.00
Sponsorship			1,600.00				1,600.00
Total Income	\$5,502.46	\$12,864.01	\$2,760.00	\$1,759.50	\$1,639.00	\$1,455.83	\$25,980.80
Expenses							
Cost of Goods Sold			477.00				477.00
Banking Fees	140.69	240.51	19.67		3.76		404.63
Insurance	1,388.10						1,388.10
Storage	1,216.00						1,216.00
Volunteers	228.99					201.89	430.88
Website	268.44						268.44
Software	82.13						82.13
Postage, Mailing Service	10.00						10.00
Program Expenses	100.00	8,216.60	809.06		461.95		9,587.61
Environmental						1,941.89	1,941.89
Trashcans	2,982.80					250.00	3,232.80
Events	54.00		1,259.28	100.00			1,413.28
Ad Sales Commission		35.80					35.80
NoDa News Design		2,450.00					2,450.00
NoDa News Editor		2,200.00					2,200.00
Purchases	155.69						155.69
Total Expenses	\$6,626.84	\$13,142.91	\$2,565.01	\$100.00	\$465.71	\$2,393.78	\$25,294.25
Net Income	(\$1,124.38)	(\$278.90)	\$194.99	\$1,659.50	\$1,173.29	(\$937.95)	\$686.55
10% Operations Adjustment	\$302.78		(\$19.50)	(\$165.95)	(\$117.33)		\$0.00
Adjusted Net Income	(\$821.60)	(\$278.90)	\$175.49	\$1,493.55	\$1,055.96	(\$937.95)	\$686.55

* Accrual based accounting - record revenue and expense when the transaction is completed

NoDa NBA
Cash Bridge Unaudited
January - December 2018

2017 Ending Balance	\$17,843.12
Sales	12,810.79
Event Donations	6,092.32
Operating Dues/Donations	5,435.57
2017 Related Balance	4,283.10
Sponsorship	1,595.84
Trashcans	(3,232.80)
Operating Expense	(3,386.59)
Event Expense	(4,765.01)
Noda News Expense	(12,902.40)
2018 Ending Balance	\$23,773.94